WHAT WE CLAIM IS:

1. A magnetic recording medium, comprising a magnetic layer at least on one surface of a flexible polymer support member, said magnetic layer comprises a cobalt-containing ferromagnetic metal alloy and a nonmagnetic oxide.

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- 2. A magnetic recording medium according to claim 1, wherein said magnetic layer comprises a ferromagnetic metal alloy containing at least cobalt, platinum and chromium, and a nonmagnetic material.
- 3. A magnetic recording medium, comprising a chromiumcontaining primer layer and a magnetic layer at least on
 one surface of a nonmagnetic support member, said chromiumcontaining primer layer contains chromium and at least one
 type of element selected from a group of cobalt, beryllium,
 osmium, rhenium, titanium, zinc, tantalum, aluminum,
 molybdenum, tungsten, vanadium, iron, antimony, iridium,
 ruthenium, rhodium, platinum, palladium, silicon, and
 zirconium, and said magnetic layer comprises a
 ferromagnetic metal alloy containing at least cobalt,
 platinum and chromium, and a nonmagnetic material.
 - 4. A magnetic recording medium according to claim 3, wherein said nonmagnetic support member is a flexible polymer support member.
- 5. A magnetic recording medium according to claim 3,25 wherein said nonmagnetic support member is a rigid material.
 - 6. A magnetic recording medium, comprising a primer layer containing at least ruthenium, and a magnetic layer at least on one surface of a nonmagnetic substrate, said

magnetic layer comprising a ferromagnetic metal alloy containing at least cobalt, platinum and chromium, and a nonmagnetic material.

- A magnetic recording medium according to claim 6,
 wherein said nonmagnetic support member is a flexible polymer support member.
 - 8. A magnetic recording medium according to claim 6, wherein said nonmagnetic support member is a rigid material.